## Message Text

## UNCLASSIFIED

PAGE 01 BRASIL 00399 172224Z ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15 STR-06 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 SOE-02 OMB-01 DOE-11 /112 W

-----034906 180328Z /72

R 171805Z JAN 78 FM AMEMBASSY BRASILIA TO SECSTATE WASHDC 5649 INFO AMCONSUL RIO DE JANEIRO AMCONSUL SAO PAULO

**UNCLAS BRASILIA 0399** 

E.O. 11652: N/A

TAGS: ETRD, EFIN, EAGR, BR

SUBJECT: BRAZIL ELIMINATES EXPORT SUBSIDY FOR SOYBEAN OIL

1. IN ACCORDANCE WITH PROVISIONS IN THE AGREEMENT OF 11 MAY 1976 BETWEEN MINISTER OF FINANCE AND THEN SECRETARY OF TREASURY SIMON, THE GOB ELIMINATED AS OF JANUARY 1, 1978 THE 4 PERCENT TAX CREDIT THAT WAS REMAINING IN EFFECT AS AN INCENTIVE FOR THE EXPORT OF SOYBEAN OIL.

2. AN UNOFFICIAL TRANSLATION OF THE FINANCE MINISTRY'S ANNOUNCEMENT FOLLOWS:

QUOTE: ANNOUNCEMENT NO. 769 OF 19 DECEMBER 1977
THE MINISTER OF STATE OF FINANCE, USING THE AUTHORITY
CONFERRED UPON HIM BY PART III OF PARAGRAPH 3 OF ARTICLE 1
OF DECREEE NO. 64.833 OF 17 JULY 1969, WITH THE VERSION SET
FORTH FOR HIM BY DECREE NO. 78.986 OF 21 DECEMBER 1976,
RESOLVES:

I. TO EXCLUDE FROM THE BENEFITS PROVIDED IN ARTICLE 1 OF DECREE NO. 64.833 OF 17 JULY 1969 IN ITS CURRENT FORM, THE PRODUCTS CLASSIFIED IN THE SUBCATEGORY UNCLASSIFIED

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15.07.01.00 OF THE TABLE ANNEXED TO DECREE NO. 73.340, OF 19 DECEMBER 1973.

II. THIS ANNOUNCEMENT WILL TAKE EFFECT ON THE DATE OF ITS PUBLICATION AND WILL APPLY TO EXPORTS FOR FOREIGN MARKETS AS OF 1 JANUARY 1978.

MARIO HENRIQUE SIMONSEN END QUOTE

3. DECREE NO. 64.833 IS THE BASIC INSTRUMENT AUTHORIZING CREDITS AGAINST THE TAX ON INDUSTRIALIZED PRODUCTS IN CONNECTION WITH EXPORTS. THE ANNEX TO DECREE NO. 73.340 OF 19 DECEMBER 1973 IS BRAZIL'S TARIFF SCHEDULE AND POSITION 15.07.01.00 REFERS TO QUOTE FIXED, FLUID, OR SOLID, UNPROCESSED, PURIFIED, OR REFINED SOYBEAN OIL ENDQUOTE.

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: EXPORTS, SOYBEAN OIL, TAX RELIEF

Control Number: n/a Copy: SINGLE Draft Date: 17 jan 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRASIL00399
Document Source: CORE

**Document Unique ID: 00** Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

**Expiration:** Film Number: D780025-1045 Format: TEL

From: BRASILIA

Handling Restrictions: n/a Image Path:

ISecure: 1

Legacy Key: link1978/newtext/t19780157/aaaabvqq.tel

Line Count: 70 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: 1ed6cfe2-c288-dd11-92da-001cc4696bcc

Office: ACTION EB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 24 feb 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a

Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3765173 Secure: OPEN Status: NATIVE

Subject: BRAZIL ELIMINATES EXPORT SUBSIDY FOR SOYBEAN OIL

TAGS: ETRD, EFIN, EAGR, BR

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/1ed6cfe2-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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